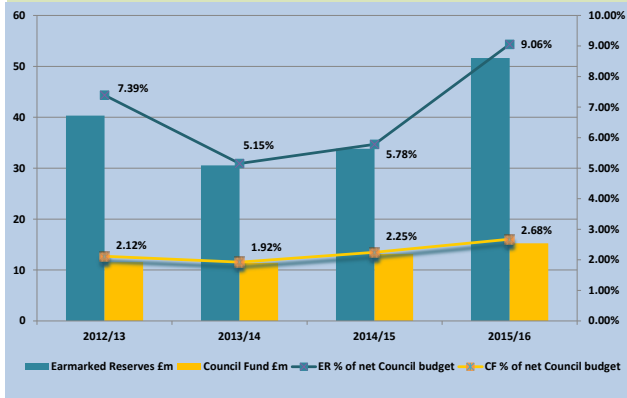
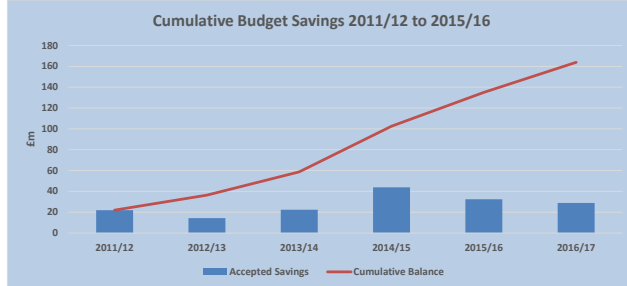


FINANCIAL SNAPSHOT REPORT - MONTH 6

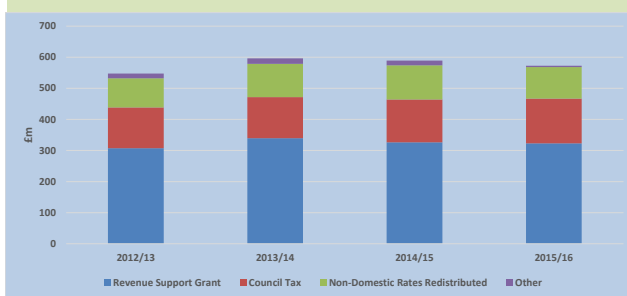
Below gives an indication of the financial resilience of the Council as per the Statement of Accounts. Level of Council Fund (CF) and Earmarked Reserves (ER)



Cardiff Council Historic Cumulative Budget Savings



Actual Revenue Funding Split



Other Financial Ratios

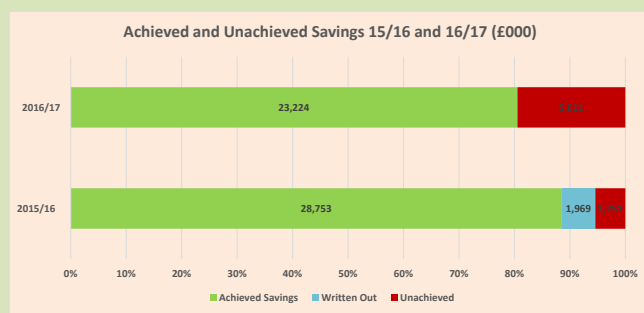
Ratio	2012/13	2013/14	2014/15	2015/16
Working Capital to Gross Revenue Expenditure (%)	8.34%	5.18%	5.13%	6.02%
Usable Reserves to Gross Revenue Expenditure (%)	7.46%	6.43%	7.16%	10.31%
Earmarked Reserves to Gross Revenue Expenditure (%)	5.25%	3.85%	4.28%	6.63%
Unallocated/General Reserves to Gross Revenue Expenditure (days)	5	5	6	7
Long-term Borrowing to Long-term Assets (ratio)	0.22	0.25	0.24	0.35
Long-term Borrowing to Taxation & Non-Specific Grants (ratio)	0.75	0.69	0.72	1.05
Council Tax Due 15/16 to Taxation & Non-Specific Grants (%)	25.58%	23.32%	25.64%	27.68%

The figures below show the projected outturn position for the 2016/17 financial year for both revenue and capital.

Revenue Month 6 Projected Position

Directorate	Net Expenditure £000	Projected Outturn £000	Variance £000	Variance %
City Operations	33,747	34,518	771	2.3%
Communities, Housing & CS	44,086	43,989	(97)	(0.2%)
Corporate Management	23,981	24,450	469	2.0%
Economic Development	13,013	12,948	(65)	(0.5%)
Education & Lifelong Learning	243,758	243,758	0	0.0%
Governance & Legal Services	4,714	4,756	42	0.9%
Resources	19,376	19,318	(58)	(0.3%)
Social Services	146,352	151,933	5,581	3.8%
Total Directorates	529,027	535,670	6,643	1.26%
Capital Financing	35,310	34,520	(790)	(2.2%)
Discretionary Rate Relief	300	300	0	0.0%
General Contingency	4,000	0	(4,000)	(100.0%)
Summary Revenue Account etc.	9,524	8,924	(600)	(6.3%)
Council Tax Collection	0	(398)	(398)	0.0%
NDR Refunds on Council Properties	0	(318)	(318)	0.0%
Total	578,161	578,698	537	0.1%

Revenue Savings Achieved and Unachieved as at Month 6



Directorate	Unachieved Savings by Year		
	2015/16 £000	2016/17 £000	Total £000
City Operations	334	1,380	1,714
Communities, Housing & CS	132	383	515
Corporate Management	0	275	275
Economic Development	120	1,279	1,399
Education & Lifelong Learning	46	505	551
Governance & Legal Services	0	24	24
Resources	45	144	189
Social Services	1,074	1,621	2,695
Total	1,751	5,611	7,362

Capital Month 6 Projected Position

Directorate	Budget £000	Projected Outturn £000	Variance £000	Variance %	(Under)/Overspend £000	Slippage £000
City Operations	28,565	23,783	(4,782)	(16.7%)	0	(4,782)
Communities, Housing & CS	13,610	12,614	(996)	(7.3%)	0	(996)
Economic Development	9,816	8,384	(1,432)	(14.6%)	0	(1,432)
Education & Lifelong Learning	45,792	32,646	(13,146)	(28.7%)	90	(13,236)
Resources	3,430	1,945	(1,485)	(43.3%)	0	(1,485)
Social Services	325	325	0	0.0%	0	0
Total	101,538	79,697	(21,841)	(21.51%)	90	(21,931)

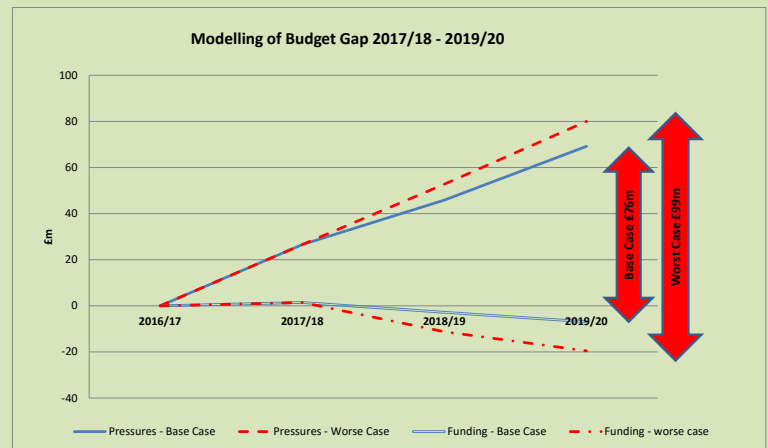
The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

MTFP Scenario

	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Financial Pressures	26,559	19,296	23,317	69,172
Funding Reductions	(1,437)	4,220	4,136	6,919
Budget Requirement Reduction	25,122	23,516	27,453	76,091

Budget Strategy Assumptions	7,881	7,279	7,869	23,029
Total Savings	17,241	15,552	19,416	52,209
Total Strategy	25,122	22,831	27,285	75,238

Difference to Requirement	0	685	168	853
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Capital Expenditure & Capital Financing Requirement (CFR)

	31 Mar 16 £000	31 Mar 17 £000	31 Mar 18 £000	31 Mar 19 £000
Capital Expenditure	Actual	Estimate	Estimate	Estimate
Council Fund (GF)	82,349	79,697	113,787	48,580
Housing Revenue Account	206,867	23,035	28,250	27,350
Total Capital Expenditure	289,216	102,732	142,037	75,930
Capital Financing Requirement				
Council Fund CFR inc Landfill	463,638	470,003	476,404	476,421
Housing Revenue Account CFR	276,837	277,978	296,138	301,779
Total CFR	740,475	747,981	772,542	778,200

Affordability Indicator - Capital Financing Costs as a % of Controllable Budget

	2011/12	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Difference 11/12-20/21
	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	
	%	%	%	%	%	%	%	%
Net	13.47	15.94	15.79	15.27	15.53	17.00	16.82	24.87
Gross	15.17	19.86	19.94	20.31	20.80	22.51	22.37	47.46